

Cash Limits

All money held by the Council or a Maintained School or where they have accepted responsibility for specific funds on their premises, are covered up to the following policy limits.

A maximum of £5,000 for monies in transit; a maximum of £1,000 when funds are held in a wall safe, which increases to £5,000 for monies held in other safes or locked strong rooms unless the safe manufacturer confirms a higher limit applies.

The limit reduces to £300 when funds are held in locked receptacles such as filling cabinets, cash tins etc.

There is also limited cover for up to £300 for money held in private residence of an authorised employee.

The policy excess for this cover is set at £200.