



Employer

NEWSLETTER

Barnett Waddingham re-brands as Howden

If you receive annual accounting reports from us, you will likely know that the Fund actuary is Barnett Waddingham ("BW"). BW produce annual accounting reports for employers and also, amongst other things, complete the triennial valuation on the Fund's behalf.

BW have recently announced the exciting news that they will be joining the Howden Group in Autumn 2026. This move will bring together trusted



expertise, relationships, and service at BW with the scale and wider capabilities of Howden.

Nothing will be changing with the actuary's relationship with the Fund or with you as employers. You will start to notice that any documents prepared by the actuary will be branded as Howden, but there will be no changes to the information the actuary provides.

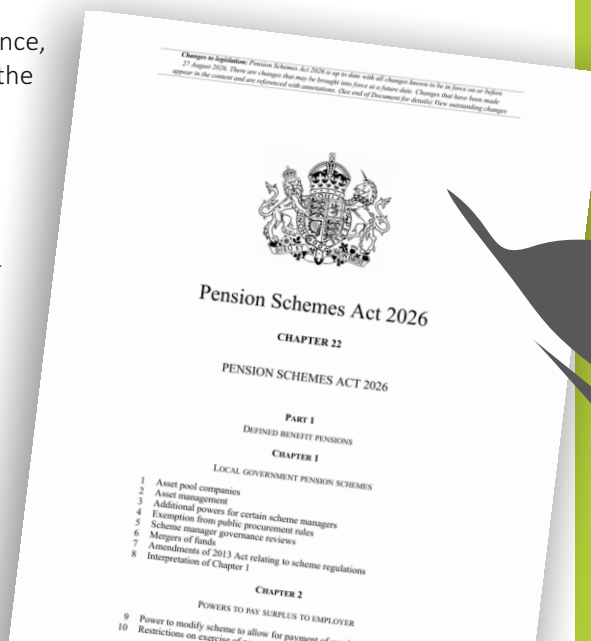
New Pension Schemes Act comes into force

The Pension Schemes Act 2026 came into force on 29 April 2026 with provisions being phased in from this year.

The Act introduces significant governance, investment and statutory changes for the LGPS, including asset pooling, senior officer appointments, and updated investment strategy obligations.

These reforms aim to enhance transparency, accountability, and long-term sustainability of the LGPS.

Members and employers are unlikely to see the direct impact of the changes, but over the long-term they should help deliver additional value for money for employers and taxpayers.



Welcome to Lincolnshire Pension Fund's Autumn Newsletter

Welcome to the Lincolnshire Pension Fund's Autumn Newsletter. This is the third Fund specific newsletter, designed to provide wider information than just your administration responsibilities.

As always, it's been a busy few months. The 2025/26 year-end work is nearing completion, with our Annual Report and Accounts being prepared for our October Pensions Committee. Also, the new LGPS regulations came into force on 30 June and we're working to implement all the changes required

We'd love to hear your views on this newsletter and do let us know what areas you'd like to see more about.

In this issue...

- Actuary re-brand
- Pension Schemes Act
- Your responsibilities
- Latest funding position
- Updated contacts
- Fund Stats

Your Responsibilities

Please ensure that you are aware of all the responsibilities you have as an employer within the LGPS. Your main administration duties are set out within the Administration Strategy, and whilst generally things run smoothly, there are some areas that regularly cause issues:

Outsourcing

If you are outsourcing, renewing or changing a contract which involves staff transferring, get in touch with the Fund at the earliest stage to ensure that your employees are not disadvantaged.

Payroll

Even if you have outsourced your payroll provider, you are still responsible for ensuring contributions and accurate data are

submitted each month within the statutory deadlines. Are your contract monitoring procedures fit for purpose?

Data

WYPF cannot provide accurate benefit figures to your employees if you haven't supplied them with correct information in a timely manner. Your PFR can assist if you need help.

Latest Funding Position

The last triennial funding valuation was completed as at 31 March 2025, which feels a long time ago now!

At that time, the Fund was 110% funded, and all employers were given their own positions. Primarily driven by positive market returns, the funding position for the Fund is now at **119%**, as at 31 August 2026.

If you would like to monitor your employer specific funding level, please get in touch.

Updated Contacts

There has been a change in the Technical Team at WYPF following the retirement of Claire Furnell.



Zolieka White is now overseeing academies, and Tom Gray is overseeing all other employers. If you have any questions, please continue to get in contact with the following teams:

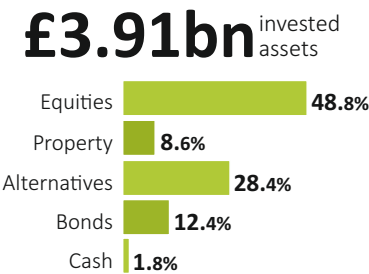
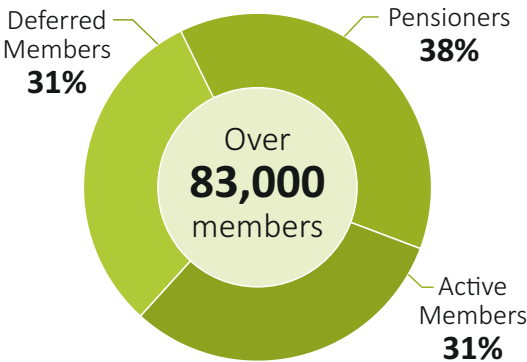
Employer admissions/cessation
wypf.technical@wypf.org.uk

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March 2026 Fund Stats



Almost 75% of these assets are invested with the Fund's asset pool, Border to Coast Pension Partnership, with plans in place to transition the remaining assets to Border to Coast.