

Explanation of variances – pro forma

Name of smaller authority: **LITTLE PONTON & STROXTON PARISH COUNCIL**

2025-26

County area (local councils and parish meetings only):

Lincolnshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	432	63				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	4,750	7,250	2,500	52.63%	YES		increase 2.5K precept to budget appropriately for PC commitments
3 Total Other Receipts	0	0	0	0.00%	NO		
4 Staff Costs	4,970	6,262	1,292	26.00%	YES		1276 back pay from 24/25 as no funds
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	149	687	538	361.07%	YES		Laptop 370, Ink 55, Laptop accessories 32, stationery 20, Audit 54=531
7 Balances Carried Forward	63	364				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	63	364				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	0	370	370	#DIV/0!	#DIV/0!	#DIV/0!	
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)